



G R E S B  
★ ★ ★ ★ ★ 2019

# The UNITE Group Plc

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## GRESB Benchmark Report 2019

DATE: 30 Sep 2019 1:03:13pm Mon UTC

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# The UNITE Group Plc

Participation & GRESB Score



Peer Comparison

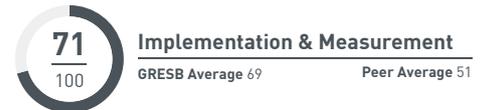
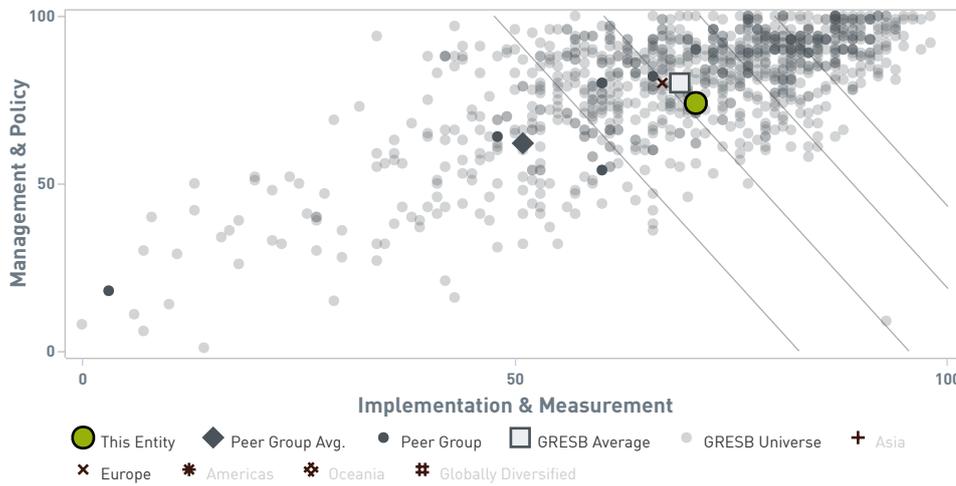


Europe | Residential | Listed  
out of 6



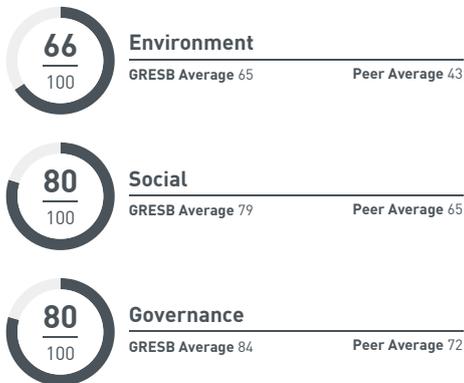
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## GRESB Model

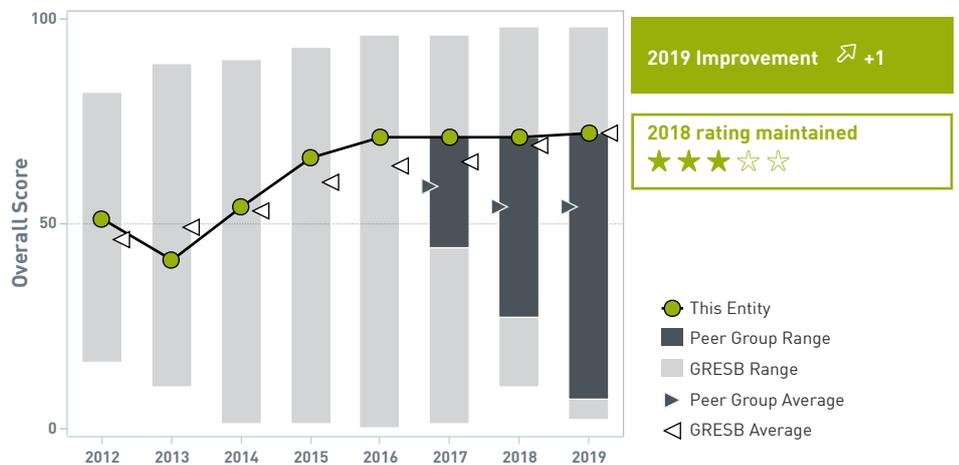


Performance data reported at asset level

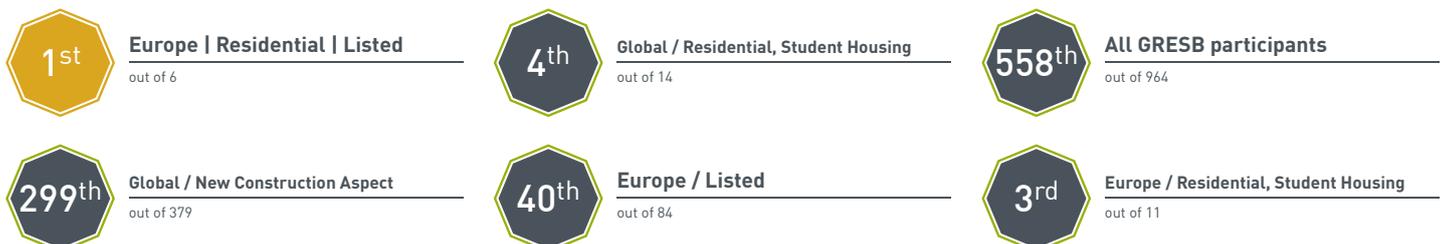
## ESG Breakdown



## Trend



## Rankings



# GRESB Aspects



Aspect Weight in GRESB Score	This Entity	Peer Group		GRESB
<b>Management</b> 7.9%	82	PEER 73 AVERAGE +1		GRESB 88 AVERAGE
<b>Policy &amp; Disclosure</b> 9.4%	79  +19	PEER 76 AVERAGE +6		GRESB 84  +2 AVERAGE
<b>Risks &amp; Opportunities</b> 12.9%	75  -6	PEER 55 AVERAGE -3		GRESB 78  +6 AVERAGE
<b>Monitoring &amp; EMS</b> 8.6%	96	PEER 63 AVERAGE -7		GRESB 77  +3 AVERAGE
<b>Performance Indicators</b> 25.2%	67  -7	PEER 39 AVERAGE		GRESB 60  +4 AVERAGE
<b>Building Certifications</b> 10.8%	53  +16	PEER 32 AVERAGE +12		GRESB 55  +4 AVERAGE
<b>Stakeholder Engagement</b> 25.2%	69  +1	PEER 61 AVERAGE +3		GRESB 78  +7 AVERAGE
<b>New Construction &amp; Major Renovations</b> 0%	47  +7	PEER 60 AVERAGE +10		GRESB 63  +6 AVERAGE

## Strengths & Opportunities

Strengths: Outperformed more than 80% of peers

Indicator		Score	Peer Average	
R04	Technical building assessments	3/4.5	1.38/4.5	100% of peers scored lower
PI1.2	Energy use intensity rates - Residential, Student Housing	0.75/1.5	0/1.5	100% of peers scored lower
PI2.2	GHG emissions intensity rates - Residential, Student Housing	0.38/0.75	0/0.75	100% of peers scored lower
PI3.2	Water use intensity rates - Residential, Student Housing	0.38/0.75	0/0.75	100% of peers scored lower
PI5	Long-term reduction targets	2.25/3	0.4/3	100% of peers scored lower
NC7.1	Renewable energy generated on-site	3/3	0.59/3	100% of peers scored lower

## Portfolio Impact



### Impact Reduction Targets

Type	Long-term target	Baseline year	End year	2018 target	Portfolio coverage	Externally communicated
⚡ Energy Intensity-based	35.0%	2014	2025	5.0%	100.0	No
☁ GHG Intensity-based	50.0%	2014	2025	30.0%	100.0	No
🗑 Waste Absolute	100.0%	2014	2025	0.0%	100.0	No

## Entity & Peer Group Characteristics

### This Entity

<b>Geography:</b>	United Kingdom
<b>Sector:</b>	Residential, Student Housing
<b>Legal Status:</b>	Listed
<b>Total GAV:</b>	\$6.31 Billion
<b>Activity:</b>	Management and development of assets
<b>Reporting period:</b>	Calendar Year

### Peer Group (6 entities)

<b>Peer Group Geography:</b>	Europe
<b>Peer Group Sector:</b>	Residential
<b>Legal Status:</b>	Listed
<b>Average GAV:</b>	\$16.2 Billion



#### Countries

[100%] United Kingdom



#### Peer Group Countries

[50%] Germany

[33%] United Kingdom

[17%] Spain



#### Sectors

[100%] Residential, Student Housing



#### Peer Group Sectors

[76%] Residential, Multi-family

[17%] Residential, Student Housing

[7%] Residential, Family Homes

[<1%] Other



#### Management Control

[100%] Managed



#### Peer Group Management Control

[73%] Managed

[27%] Indirect

## Peer Group Constituents

### Peer Group Constituents

Deutsche Wohnen SE   LEG Immobilien AG   Vivenio Residencial Socimi S.A.

Grainger plc   The UNITE Group Plc   Vonovia SE

GRESB offers a customized benchmarking solution so that you can compare your performance against any peer group you choose. You are able to select specific peers by name (for listed entities), and/or choose from a range of peer group characteristics.

[Get your Customized Benchmark Report](#)

## Validation

GRESB Validation

	Items	% accepted/ full points
<b>Evidence</b>	32	84%
<b>'Other' answers</b>	14	86%
<b>Text boxes</b>	5	100%
<b>Table answers</b>	1	0%
<b>Total</b>	<b>52</b>	<b>85%</b>

All participant check	Validation plus	Validation Interview
<b>All entities</b> ✓ Text boxes, 'Other' answers, Table answers, Hyperlinks, Quantitative outliers	<b>All entities</b> ✓ MA5, PD1, PD5.1, R03.1, ME1, PI1.4, PI2.3, PI3.4, SE4.1, NC1	Entity not selected Reporting boundaries, Supplemental questions

#### Validation items not accepted

<b>PI1.4</b>	Performance Indicators   Data Review   PI1.4   Yes   Evidence	Validation criteria ✓
<b>PI2.3</b>	Performance Indicators   Data Review   PI2.3   Yes   Evidence	Validation criteria ✓
<b>PI3.4</b>	Performance Indicators   Data Review   PI3.4   Yes   Evidence	Validation criteria ✓
<b>PD5.1</b>	Policy & Disclosure   Sustainability Disclosure   PD5.1   Yes (multiple answers possible)   Section in Annual Report   Aligned with   Other selected. Please describe:	
<b>SE7</b>	Stakeholder Engagement   Tenants/Occupiers   SE7   Yes   Other	

#### Validation items partially accepted

<b>R01</b>	Risks & Opportunities   Governance   R01   Yes   Evidence	Validation criteria ✓
<b>R02</b>	Risks & Opportunities   Governance   R02   Yes   Evidence	Validation criteria ✓

#### Quantitative outliers excluded

None

#### Third Party Assurance, Verification and Checks

Question	Points	Data Review
<b>PD5.2</b>	Organization's section in annual report	Externally <b>assured</b> by SGS UK Ltd
<b>PI1.4</b>	Energy consumption data	0/1 Externally <b>assured</b> by SGS UK Ltd
<b>PI2.3</b>	GHG emissions data	0/0.75 Externally <b>assured</b> by SGS UK Ltd
<b>PI3.4</b>	Water consumption data	0/0.75 Externally <b>checked</b> by SGS UK Ltd
<b>PI4.2</b>	Waste management data	0/0.75

#### Disclaimer: 2019 Benchmark Report

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